BOROUGH OF BRADLEY BEACH CAPITAL ORDINANCE NUMBER 2020-4

CAPITAL ORDINANCE PROVIDING FOR NEWARK AVENUE ROADWAY IMPROVEMENTS (PHASE I), BY AND IN THE BOROUGH OF BRADLEY BEACH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$300,000 THEREFOR (\$15,000 FROM THE CAPITAL IMPROVEMENT FUND AND A \$285,000 GRANT FROM THE NEW JERSEY DEPARTMENT OF TRANSPORTATION) TO PAY FOR THE COST THEREOF

WHEREAS, the Borough of Bradley Beach, in the County of Monmouth, State of New Jersey (the "Borough"), wishes to undertake Newark Avenue Roadway Improvements (Phase I); and

WHEREAS, the cost of said improvements or purposes is estimated to be \$300,000; and

WHEREAS, the Borough desires to authorize the appropriation and expenditure of \$300,000 from the following funds of the Borough, \$15,000 from the Capital Improvement Fund (the "Capital Improvement Fund") and a \$285,000 Grant from the New Jersey Department of Transportation Trust (the "NJDOT Grant") to undertake Newark Avenue Roadway Improvements (Phase I).

BE IT ORDAINED AND ENACTED BY THE BOROUGH COUNCIL OF THE BOROUGH OF BRADLEY BEACH, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY (a majority of the full membership thereof affirmatively concurring), AS FOLLOWS:

SECTION 1. The capital improvements or purposes described below are hereby authorized as a general capital improvements to be undertaken by the Borough. For the said improvements or purposes, there is hereby appropriated the amount of \$300,000 from the following funds of the Borough, \$15,000 from the Capital Improvement Fund and

\$285,000 from the NJDOT Grant, to undertake Newark Avenue Roadway Improvements (Phase I) including, but not limited to, as applicable, milling, paving, reconstruction and resurfacing the roadway, the repairing and/or installation of curbs, sidewalks and driveway aprons, drainage work, roadway painting, landscaping and aesthetic improvements, and also including all engineering and design work, surveying, construction planning, preparation of plans and specifications, permits, bid documents, construction inspection and contract administration, and all work, materials, equipment, labor and appurtenances necessary therefor or incidental thereto.

SECTION 2. The expenditure of the \$300,000, consisting of appropriations of \$15,000 from the Capital Improvement Fund and \$285,000 from the NJDOT Grant, for the improvements or purposes set forth in Section 1 hereof is hereby authorized and approved. The Mayor, the Deputy Clerk, the Chief Financial Officer and any other official/officer of the Borough are each hereby authorized and directed to execute, deliver and perform any agreement to undertake the improvements or purposes set forth herein and to effectuate the transactions contemplated hereby.

SECTION 3. The capital budget of the Borough is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency herewith and a resolution in the form promulgated by the Local Finance Board showing full detail of the amended capital budget and capital programs as approved by the Director of the Division of Local Government Services, New Jersey Department of Community Affairs is on file in the Office of the Deputy Clerk and is available for public inspection.